



The Commonwealth of Massachusetts
Massachusetts Asset Development Commission

NOTICE OF PUBLIC HEARING

Monday, July 14, 2008

State House, Room B-2

Boston, MA 02133

2:00 – 6:00 pm

The Massachusetts Asset Development Commission is studying and making recommendations concerning the development of financial assets of low and moderate income families to ensure that all people in Massachusetts have the opportunity to achieve long-term, sustainable economic security and self-sufficiency and enjoy economic opportunity.

The Commission wants to hear from the general public about what policies, programs, and practices can better assist low and moderate income families to build and retain assets, such as housing, business ownership, savings, and retirement funds. You are invited to comment on the following questions:

- **Are you able to provide for your family's current basic needs?** Do you use government aid programs? Do you want to use assistance programs but don't know which ones are available? Are you embarrassed to use assistance programs like food stamps even though you need them?
- **Do you want more education and job training?** Do you want to get more training or education so you can get a better job but something is holding you back, like the cost or the lack of time?
- **Have you been able to start saving money for the future?** If not, what gets in your way? Too much debt? A bad credit score?
- **What kind of assistance and information would you need if you were to purchase a home or start your own business?** How would you get enough money to get started? Do you know where to go to seek help to understand what type of mortgage is right for you, or how to build a business?

Comments will be limited to 3 minutes per person and one person or panel per organization will be allowed to testify. Written testimony will be accepted until July 28, 2008 at the contact information below.

For more information or to submit written testimony, contact the office of co-chair Representative Eldridge at 617-722-2060 or at Rep.JamesEldridge@hou.state.ma.us, or the office of co-chair Tina Brooks, Undersecretary for Housing and Community Development at 617-573-1441 or at karen.bresnahan@state.ma.us